

# **THIRD AMENDED** LONG-RANGE PROPERTY MANAGEMENT PLAN

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## **CITY OF MODESTO REDEVELOPMENT SUCCESSOR AGENCY**



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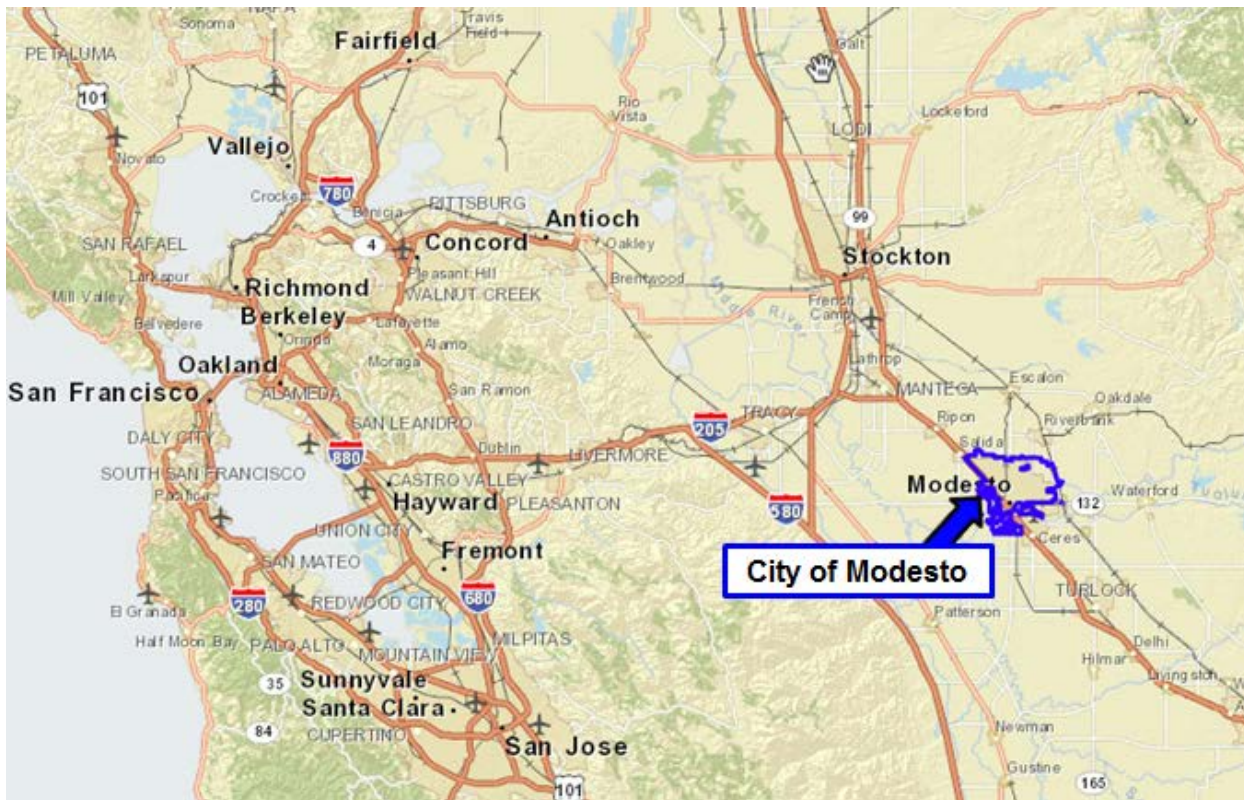
The analyses, projections, assumptions, rates of return, and any examples presented herein are for illustrative purposes and are not a guarantee of actual and/or future results. Project pro forma and tax analyses are projections only. Actual results may differ materially from those expressed in this analysis.

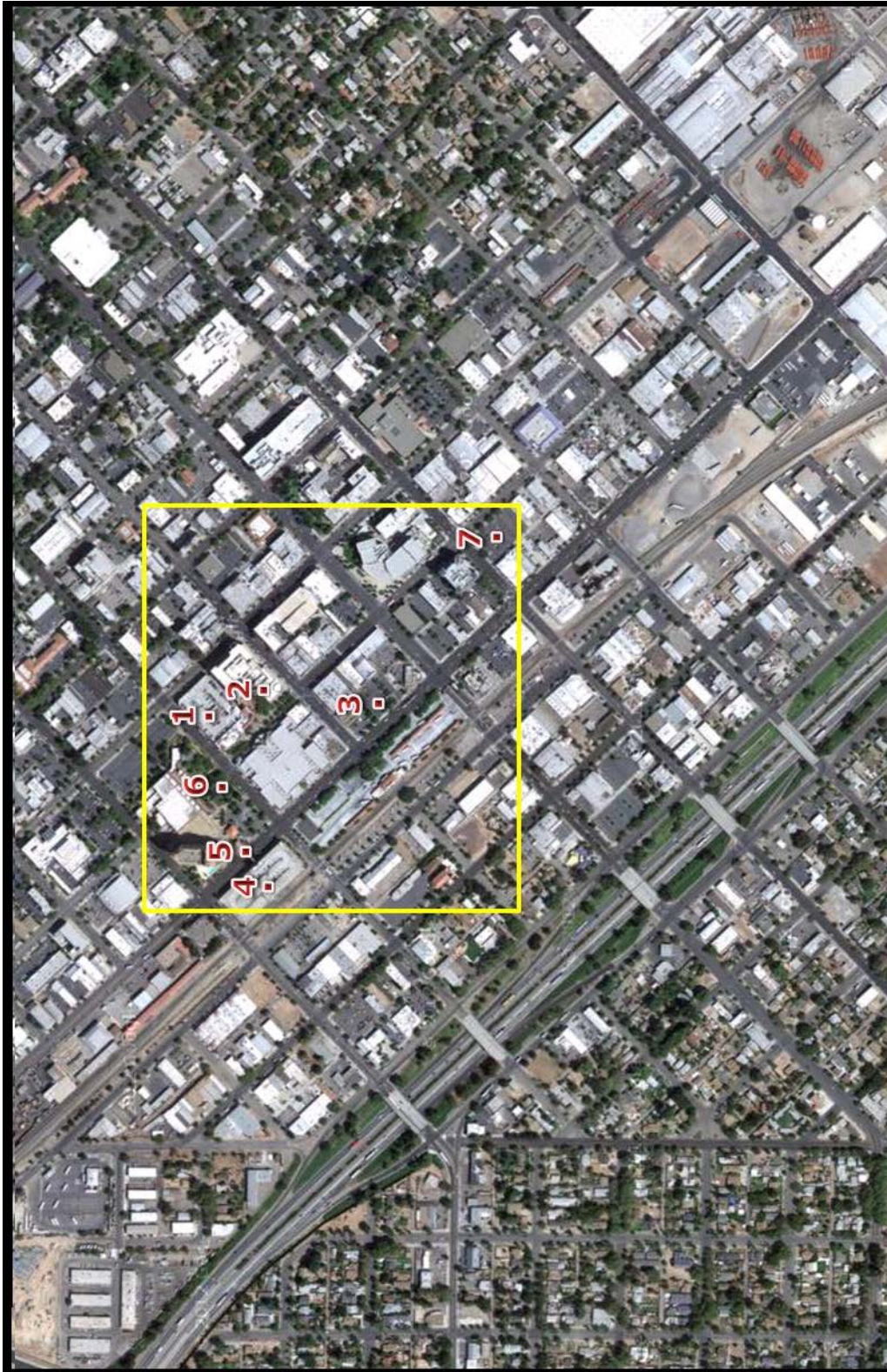
## 1.0 Introduction

### 1.1 Background & Purpose

Health and Safety Code Section 34191.5, added by AB 1484 (signed into law on June 27, 2012), requires each Successor Agency (“SA”) to prepare and approve a Long-Range Property Management Plan (“LRPMP”) that addresses the disposition and use of the real properties of the former redevelopment agency. Properties held by a successor agency cannot be disposed of until the State Department of Finance (“DOF”) has approved the LRPMP. This document is the LRPMP for the Successor Agency to the former Modesto Redevelopment Agency.

**Senate Bill 107, amended September 10, 2015, authorized Successor Agencies to amend their previously approved Long-Range Property Management Plans to allow for retention of real properties that constitute “parking facilities and lots dedicated solely to public parking.” This document amends those properties affected by this legislation.**





# Redevelopment Properties Location Map



## 1.2 Successor Agency Property Summary

There are eleven (11) parcels/seven (7) properties owned and controlled by the Successor Agency. All eleven (11) parcels/seven (7) properties entail fee simple property.

**Only Sites #1 and #4 are included in this third amended Long-Range Property Management Plan as the disposition for the other sites have already been determined. For easy reference, items not being submitted within this amendment have been grayed out.**

#	Address/Description	APN	Purpose				Page #s
			Public	Econ. Dev.	Sale	Enf. Oblig.	
1	11 <sup>th</sup> Street Parking Garage	105-037-032	X				6-8*
2	1010 10 <sup>th</sup> Street – 1 <sup>st</sup> Floor Retail	105-037-033; 105-037-034			X*		
3	9 <sup>th</sup> Street Parking Lot	105-041-021	X	X			
4	1125 9 <sup>th</sup> Street – Parking Garage	105-048-006	X				13-15*
5	9 <sup>th</sup> Street Pedestrian Bridge	105-048-008	X				
6	1150 9 <sup>th</sup> Street – Centre Plaza	105-048-011			X*		
7	777 10 <sup>th</sup> Street – Parking Lot	106-042-001; 106-042,002; 106-042-003; 106-042-004	X	X			

**\* Note: Amended property information pages are included for consideration in the Third Amended Long- Range Property Management Plan. All other property information remains intact and unchanged.**

## 2.0 Long-Range Property Management Plan (PMP)

### Property #1: 11<sup>th</sup> Street Parking Garage



Parcel Data – Property #1	
Address	Southwest Corner 11 <sup>th</sup> Street and K Street
APN	105-037-032
Lot Size	1.15 acre (50,094 square feet)
Use	Parking Structure
Zoning	DC (Downtown Core)
Current Title	Modesto Redevelopment Agency
Improvements	Four-story + basement parking structure (connected to Tenth Street Place (TSP), City-County Administration Building)

Acquisition & Valuation Information – Property #1	
Purchase Date	6/29/2001 (date of existing grant deed in the former RDA name)
Purchase Price	New Construction
Funding Source	Land purchased with City general fund monies; construction was financed through issuance of bonds secured by Redevelopment Agency tax increment.
Existing Debt	This property is collateral for the Lease Revenue Bonds scheduled to be paid in full on 9/1/2033. Outstanding balance of this debt is \$28,493,199.
Purpose	A multi-level public parking facility constructed to serve the City-County Administration building employers and visitors and adjacent office and retail businesses.
Estimate of Current Value	\$7,035,624
Method of Valuation	Straight line depreciation on fixed assets.

**Revenues Generated by Property & Contractual Requirements – Property #1**

Annual revenue generated equals \$409,117. A portion of this revenue is derived from the parking fees which are charged as follows:

\$1 per hour 6 a.m. to 6 p.m.

\$5 flat fee 6 p.m. to 6 a.m.

Additionally, included in that revenue amount are three (3) parking agreements as summarized below:

\$38,472 from Centerra Capital (Parking Garage retail space)

\$44,250 from Civic Partners (TSP retail space)

\$114,411 from AIM Property Management (Cinema)

Annual expenses include:

\$281,291 for maintenance

\$1,353,104 debt service (FY14 including Tenth Street Place)

The City of Modesto pays for all maintenance out of the City Parking Fund.

**City / Successor Agency Lease Agreement**

Of the 727 parking spaces, 432 are perpetually reserved under recorded contracts (Attachment A); 377 for government employees and 55 for the office building owned by Centerra Capital, to satisfy downtown parking requirements. In addition, the parking agreement with Civic Partners requires validation of parking for retail business patrons on a first-come, first-served basis. In addition, there is a parking agreement with the Joint Powers Authority per attachment A.

Approximately 52% of the parking spaces are contractually obligated to provide government employee parking for as long as the City-County JPA is in existence and the government agencies continue to operate and provide services in the public structure adjacent to the garage. In addition, the parking agreements with Centerra Capital, and Civic Partners also continue as long as the parking garage and retail and office uses are in existence and open for business, thus limiting resale value.

**History of Environmental Contamination or Remediation Efforts – Property #1**

None

**Transit-Oriented Development & Advancement of Agency Planning Objectives – Property #1**

**Potential for TOD**

Not applicable, fully developed as parking structure.

**Agency Planning Objectives**

Maintaining the property as public parking to support the adjacent City-County government building and retail businesses, is a planning objective identified in former planning Redevelopment Agency planning documents (Attachment C).

**Brief History of Previous Development Proposals and Activities – Property #1**

History Unknown.

**Recommendation for Disposition – Property #1**

<b>SALE</b>	<p><b>Change From:</b> At or before the retirement of debt, the City will reach compensation agreements with the other taxing entities for Sites #1, #2, #4 and #6 in accordance with all applicable laws and subject to all applicable covenants, contracts, and restrictions affecting the properties. The agreement will specify that the net sales proceeds for the disposition will be distributed to all of the taxing entities on a pro rata basis in proportion to each entity's respective share of the property tax base, provided, however, that this provision shall not be operative if a court order, legislation or Department of Finance policy reverses the DOF's directive regarding such agreements.</p>
<b>Retain as Government/ Public Use</b>	<p><b>Change To:</b> Transfer of these parcels to the City of Modesto in accordance with Senate Bill 107, amended September 10, 2015, which authorized the Successor Agency to amend it's previously approved LRPMP to allow for retention of real properties that constitute "parking facilities and lots dedicated solely to public parking."</p>

**Property #2: 1010 10<sup>th</sup> Street 1<sup>st</sup> Floor Retail**



Parcel Data – Property #2	
<b>Address</b>	1010 10th Street 1st Floor Retail Condominium Airspace Parcel
<b>APN</b>	105-37-33,105-37-34
<b>Lot Size</b>	26,984 square feet
<b>Use</b>	Ground Floor Retail within City-County Administration Building
<b>Zoning</b>	DC (Downtown Core)
<b>Current Title</b>	Modesto Redevelopment Agency
<b>Improvements</b>	1 <sup>st</sup> floor retail airspace of the City/County Administration Building

Acquisition & Valuation Information – Property #2	
<b>Purchase Date</b>	8/24/2001 (date of existing grant deed in the former RDA name)
<b>Purchase Price</b>	New Construction
<b>Funding Source</b>	Construction of City-County Administration Building was financed by bonds issued by the City-County Capital Improvements and Financing Agency.
<b>Existing Debt</b>	This property is collateral for the Lease Revenue Bonds scheduled to be paid in full on 9/1/2033. Outstanding balance of this debt is \$28,493,199.
<b>Purpose</b>	First floor retail/office leasable airspace in the multi-story joint administration building from which both the City of Modesto and County of Stanislaus operate. The space primarily services the users of the City-County Administration Building.
<b>Estimate of Current Value</b>	\$956,912
<b>Method of Valuation</b>	Straight line depreciation on fixed assets.

**Revenues Generated by Property & Contractual Requirements – Property #2**

Annual Revenues:\$106,294  
 Annual Maintenance Costs: \$63,017  
 Annual Debt Service: a portion of \$1,353,104 (*in conjunction with debt service on the 11<sup>th</sup> Street Parking Garage*)

**Agreements Affecting the Condominium Parcel**

The Redevelopment Agency has a Lease Agreement with Option to Purchase with Civic Partners Modesto, Inc., on the first floor retail airspace of 1010 10<sup>th</sup> Street. The Agreement provides for a purchase price of \$1,605,962; the option can be exercised at any time during the lease; the lease term runs through 2032. In addition, the condominium airspace is subject to several other agreements, including a Reciprocal Easement and Maintenance Agreement, and Conditions, Covenants and Restrictions for the City-County Administration Building.

**History of Environmental Contamination or Remediation Efforts – Property #2**

None

**Transit-Oriented Development & Advancement of Agency Planning Objectives – Property # 2**

**Potential for TOD**

Not applicable, fully developed as airspace within a governmental building.

**Agency Planning Objectives**

Dependent upon the terms of the Lease Agreement with Option to Purchase By and Between Redevelopment Agency of the City of Modesto and Civic Partners Modesto, Inc. and the public financing bonds.

**Brief History of Previous Development Proposals and Activities – Property # 2**

**History**

Unknown.

**Recommendation for Disposition – Property # 2**

**SALE**

At or before the retirement of debt, the City will reach compensation agreements with the other taxing entities for Sites #1, #2, #4 and #6 in accordance with all applicable laws and subject to all applicable covenants, contracts, and restrictions affecting the properties. The agreement will specify that the net sales proceeds for the disposition will be distributed to all of the taxing entities on a pro rata basis in proportion to each entity’s respective share of the property tax base, provided, however, that this provision shall not be operative if a court order, legislation or Department of Finance policy reverses the DOF’s directive regarding such agreements.

**Property #3: 9<sup>th</sup> Street Parking Lot**



<b>Parcel Data – Property #3</b>	
<b>Address</b>	9 <sup>th</sup> Street Parking Lot
<b>APN</b>	105-041-021
<b>Lot Size</b>	19,040 square feet
<b>Use</b>	Parking Lot
<b>Zoning</b>	DC (Downtown Core)
<b>Current Title</b>	Modesto Redevelopment Agency
<b>Improvements</b>	Flat parking lot

<b>Acquisition &amp; Valuation Information – Property #3</b>	
<b>Purchase Date</b>	12/1/1994 <i>(date of existing grant deed in the former RDA name)</i>
<b>Purchase Price</b>	\$0
<b>Funding Source</b>	Purchased with City of Modesto general fund monies and transferred without consideration to the Redevelopment Agency for potential development.
<b>Existing Debt</b>	None.
<b>Purpose</b>	As the potential project did not occur, the property has been used, operated and maintained by the City of Modesto continuously as a surface parking lot. Title should have been transferred back to the city, but was not.
<b>Estimate of Current Value</b>	Due to the nature of the reporting of fixed assets, this property is not clearly identifiable in records and therefore an estimate of current value is unknown.
<b>Method of Valuation</b>	N/A

**Revenues Generated by Property & Contractual Requirements – Property #3**

<b>City / Successor Agency Lease Agreement</b>	Annual revenue generated equals \$30,727. This revenue is derived from the parking fees which are charged as follows: \$1 per hour 6 a.m. to 6 p.m. \$5 flat fee 6 p.m. to 6 a.m. The annual maintenance of this parcel is \$16,250. City pays for all maintenance costs.
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**History of Environmental Contamination or Remediation Efforts – Property #3**

<b>None</b>	Unknown.
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**Transit-Oriented Development & Advancement of Agency Planning Objectives – Property #3**

<b>Potential for TOD</b>	The property supports the Modesto Downtown Transportation Center which resides across 9 <sup>th</sup> Street and runs Amtrak, ACE, a connection to BART, Greyhound buses, and all Modesto Area Express lines.
<b>Agency Planning Objectives</b>	The property should be transferred back to the City of Modesto for continued use as a surface parking lot.

**Brief History of Previous Development Proposals and Activities – Property #3**

<b>History</b>	The proposed development with McDonald’s Corporation for the development of a restaurant, associated parking and landscaping, trash enclosures and restorative work on adjacent parking lot never occurred. It has been used for many years as a City parking lot.
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**Recommendation for Disposition – Property #3**

<b>Retain as Government/Public Use</b>	Transfer to the City of Modesto. This property was previously owned by the City of Modesto and was conveyed to the Redevelopment Agency for a potential project which never occurred. No Redevelopment Agency funds were used to acquire or maintain the property. The Resolution related to this transfer specifically states “...and the Site will not be acquired by the Agency, either directly or indirectly, with tax increment monies...” (Attachment D)
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**Property #4: 1125 9<sup>th</sup> Street Parking Garage**



**Parcel Data – Property #4**

<b>Address</b>	1125 9 <sup>th</sup> Street Parking Garage
<b>APN</b>	105-048-006
<b>Lot Size</b>	70,567 square feet
<b>Use</b>	Parking Garage
<b>Zoning</b>	DC (Downtown Core)
<b>Current Title</b>	Modesto Redevelopment Agency
<b>Improvements</b>	Four-story parking garage

**Acquisition & Valuation Information – Property #4**

<b>Purchase Date</b>	6/30/1988 <i>(date placed in service as a fixed asset)</i>
<b>Purchase Price</b>	Construction financing costs (see below)
<b>Funding Source</b>	Underlying land was purchased using City general fund monies; construction loan/financing obtained by pledging tax increment.
<b>Existing Debt</b>	This property (along with Properties Nos. 5 and 6) is collateral for the Certificates of Participation scheduled to be paid in full on 11/2/2023. Outstanding balance of this debt is \$20,933,535.
<b>Purpose</b>	A multi-level parking garage serving the City’s Community Center and DoubleTree Hotel.
<b>Estimate of Current Value</b>	\$1,714,740
<b>Method of Valuation</b>	Straight line depreciation on fixed assets.

**Revenues Generated by Property & Contractual Requirements – Property #4**

Annual revenue generated equals \$175,051 which are deposited into the City’s Parking Fund. A portion of this revenue is derived from the parking fees which are charged as follows:

- \$1 per hour 6 a.m. to 6 p.m.
- \$5 flat fee 6 p.m. to 6 a.m.

Included in that revenue amount is an agreement with the DoubleTree Hotel in the amount of \$103,440. The City of Modesto has maintained the garage since it was constructed out of its Parking Fund.

**Agreements Affecting Garage**

This parking structure has 787 parking spaces. As mentioned above, the garage is collateral under the COP financing agreements. In addition, the agreement between the Doubletree Hotel and the City of Modesto allocates 615 parking spaces for use by the DoubleTree employees, office tenants, hotel guests or customers 24 hours a day 7 days a week. In addition, the Amendment provides that the City shall have the right to use 120 parking spaces on the roof of the garage until May 31, 2023. The Agreement with the DoubleTree terminates on May 31, 2055 but gives DoubleTree two (2) ten year options to extend.

**History of Environmental Contamination or Remediation Efforts – Property #4**

None

This location is part of six properties subject to the Oversight Agreement within a project area as defined in Health and Safety Code Section 33320.1. Passive soil gas surveys conducted by the Regional Water Quality Control Board and consultants to the City of Modesto and the Modesto Redevelopment Agency in 1989 to 1991 and 2000 to 2001, respectively indicate that PCE has entered the subsurface soils from discharge to sanitary sewer lines. *\*This information is per the Department of Toxic Substances Control ENVIROSTOR database.*

**Transit-Oriented Development & Advancement of Agency Planning Objectives – Property #4**

**Potential for TOD**

Not applicable, fully developed as parking structure.

**Agency Planning Objectives**

Maintaining the property as public parking to support the Modesto Centre Plaza/Community Center, which is a planning objective identified in former planning Redevelopment Agency planning documents (See Attachment G).

**Brief History of Previous Development Proposals and Activities – Property #4**

**History**

Construction of the existing multi-level parking garage in support of the Community Center.

**Recommendation for Disposition – Property #4**

**SALE**

**Change From:**

~~At or before the retirement of debt, the City will reach compensation agreements with the other taxing entities for Sites #1, #2, #4 and #6 in accordance with all applicable laws and subject to all applicable covenants, contracts, and restrictions affecting the properties. The agreement will specify that the net sales proceeds for the disposition will be distributed to all of the taxing entities on a pro rata basis in proportion to each entity's respective share of the property tax base, provided, however, that this provision shall not be operative if a court order, legislation or Department of Finance policy reverses the DOF's directive regarding such agreements.~~

**Retain as  
Government/  
Public Use**

**Change To:**

**Transfer of these parcels to the City of Modesto in accordance with Senate Bill 107, amended September 10, 2015, which authorized the Successor Agency to amend their previously approved LRPMP to allow for retention of real properties that constitute “parking facilities and lots dedicated solely to public parking.”**

**Property #5: 9<sup>th</sup> Street Pedestrian Bridge**



Parcel Data – Property #5	
Address	9 <sup>th</sup> Street Pedestrian Bridge
APN	105-48-08
Lot Size	703 square feet
Use	Pedestrian Bridge
Zoning	DC (Downtown Core)
Current Title	Modesto Redevelopment Agency
Improvements	703 square foot pedestrian bridge between the parking garage and the Ciiti Community Center and DoubleTree hotel.

Acquisition & Valuation Information – Property #5	
Purchase Date	March 23, 1984 <i>(date of existing grant deed in the former RDA name)</i>
Purchase Price	New Construction
Funding Source	Land was purchased using City general fund monies; construction loan/financing obtained by pledging tax increment.
Existing Debt	This property (along with Properties Nos. 4 and 6) is collateral for the Certificates of Participation scheduled to be paid in full on 11/2/2023. Outstanding balance of this debt is \$20,933,535.
Purpose	Public Use
Estimate of Current Value	Due to the nature of the reporting of fixed assets, this property is not clearly identifiable in records and therefore an estimate of current value is unknown.
Method of Valuation	N/A

**Revenues Generated by Property & Contractual Requirements – Property #5**

**City / Successor Agency Lease Agreement**

As mentioned above, the bridge is pledged collateral under the COP financing agreements. There are no revenues for this property nor are there any contractual requirements. The City currently pays for the annual maintenance of the facility which is approximately \$16,970. In addition, this property is included in the debt service payments with the Modesto Centre Plaza and the 9<sup>th</sup> Street Parking Garage – this annual payment is \$1,961,450.

**History of Environmental Contamination or Remediation Efforts – Property #5**

None

Unknown.

**Transit-Oriented Development & Advancement of Agency Planning Objectives – Property #5**

**Potential for TOD**

Not Applicable.

**Agency Planning Objectives**

Transfer to City to maintain as pedestrian bridge to provide access from parking garage to Modesto Centre Plaza/Community Center.

**Brief History of Previous Development Proposals and Activities – Property # 5**

**History**

Property was developed as a pedestrian bridge in 1988 to support the Modesto Centre Plaza/Community Center as part of the redevelopment project identified in the 1983 RDA Master Plan (Attachment G).

**Recommendation for Disposition – Property # 5**

**Retain as Government/Public Use**

This property will be retained by the City for government use, as its value is undetermined due to no revenue. The City of Modesto desires to take ownership of this property “as is” as it is already responsible for the annual maintenance of this facility.

**Property #6: 1150 9<sup>th</sup> Street – Modesto Centre Plaza (Community Center)**



**Parcel Data – Property #6**

<b>Address</b>	1150 9 <sup>th</sup> Street
<b>APN</b>	105-048-011
<b>Lot Size</b>	181,209 square feet
<b>Use</b>	Community Center: Public & Enforceable Obligations
<b>Zoning</b>	DC (Downtown Core)
<b>Current Title</b>	Modesto Redevelopment Agency
<b>Improvements</b>	Community Center

**Acquisition & Valuation Information – Property #6**

<b>Purchase Date</b>	7/31/1991 <i>(date of existing grant deed in the former RDA name)</i>
<b>Purchase Price</b>	New Construction
<b>Funding Source</b>	Land was purchased using City general fund monies; Certificates of Participation were issued to finance construction; tax increments pledged for payment.
<b>Existing Debt</b>	This property (along with Properties Nos. 4 and 5) is collateral for the Certificates of Participation scheduled to be paid in full on 11/2/2023. Outstanding balance of this debt is \$20,933,535.
<b>Purpose</b>	Community Center
<b>Estimate of Current Value</b>	\$4,001,166
<b>Method of Valuation</b>	Straight line depreciation on fixed assets.

**Revenues Generated by Property & Contractual Requirements – Property #6**

**City / Successor Agency Lease Agreement**

Revenue Generated by Property & Contractual Requirements: Annual revenue generated equals \$744,000. This revenue is generally derived from the following sources:

Labor Charges for Services:	\$ 24,000
Commissions (Cultural and Tech Services):	\$ 230,000
Equipment Rentals:	\$ 75,000
Room Rentals:	\$ 410,000
Misc.	\$ 5,000

In addition to the leases entered into as part of the COP financing, the Modesto Centre Plaza (through the City of Modesto) is under a catering contract with the DoubleTree Hotel (Attachment H). Revenue from this catering contract is included in the line item for “Commissions.”

The existing contract expires in May 2019 and has three 10-year extension options. The contract states “DOUBLETREE will have the exclusive right to provide all catering services at the CENTER.” Catering Services is defined as “the preparation and serving of food and non-alcoholic beverages at a per-plate, per-person or per-order charge at the CENTER, regardless of the event, including, without limitation, banquet, meetings, conferences, exhibits, trade shows, concerts and any other uses of the CENTER. The exception relates to Non-Profit Organizations which are allowed to “(1) prepare their own food items in the CENTER’s kitchen if the food items are prepared by the non-profit organization’s members; and (2) supply their own donated alcoholic beverages for hosted functions provided such non-profit organizations pay any corkage fees established by DOUBLETREE from time to time.

Revenue is also received from the Parking Lot which is part of this parcel. Annual revenues total: \$52,587. Annual maintenance costs total approximately: \$50,000. In addition, this property is included in the debt service payments with the 9<sup>th</sup> Street Parking Garage and the 9<sup>th</sup> Street Pedestrian Bridge – this annual payment is \$1,961,450. The City is responsible for all maintenance costs of the Center.

**History of Environmental Contamination or Remediation Efforts – Property #6**

**None**

Prior to purchase by the City of Modesto, the Modesto Centre Plaza site was occupied by Bradbury’s Cleaners. During construction and demolition work at the site, four leaking underground storage tanks used to store Stoddard Solvent were uncovered. Contaminated soils were excavated to 25 feet below ground surface, aerated, and backfilled into the excavation area. *\*This information is per the Department of Toxic Substances Control ENVIROSTOR database.*

**Transit-Oriented Development & Advancement of Agency Planning Objectives – Property #6**

<b>Potential for TOD</b>	Not applicable, fully developed as a City community center.
<b>Agency Planning Objectives</b>	Maintaining the property as public space to increase tourism downtown as a planning objective identified in the 1983 RDA Master Plan (Attachment G).

**Brief History of Previous Development Proposals and Activities – Property #6**

<b>History</b>	Unknown.
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**Recommendation for Disposition – Property #6**

<b>SALE</b>	At or before the retirement of debt, the City will reach compensation agreements with the other taxing entities for Sites #1, #2, #4 and #6 in accordance with all applicable laws and subject to all applicable covenants, contracts, and restrictions affecting the properties. <u>The agreement will specify that the net sales proceeds for the disposition will be distributed to all of the taxing entities on a pro rata basis in proportion to each entity’s respective share of the property tax base, provided, however, that this provision shall not be operative if a court order, legislation or Department of Finance policy reverses the DOF’s directive regarding such agreements.</u>
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**Property #7: 777 10<sup>th</sup> Street – Parking Lot (Proposed Courthouse Site)**



**Parcel Data – Property #7**

<b>Address</b>	777 10th Street
<b>APN</b>	106-042-001, 106-042-002, 106-042-003, 106-042-004
<b>Lot Size</b>	31,500 square feet
<b>Use</b>	Parking Lot
<b>Zoning</b>	DC (Downtown Core)
<b>Current Title</b>	Modesto Redevelopment Agency
<b>Improvements</b>	Surface Parking Lot

**Acquisition & Valuation Information – Property #7**

<b>Purchase Date</b>	1/25/2005
<b>Purchase Price</b>	\$0
<b>Funding Source</b>	City of Modesto General Fund – property was transferred without consideration to the Redevelopment Agency for a potential project.
<b>Existing Debt</b>	None.
<b>Purpose</b>	Use from pre-1987 to present is a surface parking lot. These parcels are currently part of an entire block of parcels that the State Administrative Office of the Courts has selected as the future site for the State of California Superior Court Courthouse for Stanislaus County.
<b>Estimate of Current Value</b>	Unknown.
<b>Method of Valuation</b>	A certified appraisal was completed by the State of California Judicial Council Administrative Office of the Court (AOC) in 2011. It is the property of the AOC and has not been released for public disclosure.

**Revenues Generated by Property & Contractual Requirements – Property #7**

**City / Successor Agency Lease Agreement** Annual revenue generated equals \$89,266. This revenue is derived from the parking fees which are charged as follows:  
 \$1 per hour 6 a.m. to 6 p.m.  
 \$5 flat fee 6 p.m. to 6 a.m.  
 Annual maintenance costs for this property are approximately \$42,561.22.

**History of Environmental Contamination or Remediation Efforts – Property #7**

**None** A Phase 2 environmental study was recently conducted by the State of California Administrative Office of the Courts; however, the findings have not been released for public disclosure. In addition, a Phase 1 was conducted as part of a previous development project lead by Team Modesto.

**Transit-Oriented Development & Advancement of Agency Planning Objectives – Property #7**

**Potential for TOD** The property is located within close proximity (0.2 miles/ 5 minute walk) of the Modesto Downtown Transportation Center, which provides access to Amtrak, ACE, a connection to BART, and all Modesto Area Express lines. Also located next to bus stop for Modesto Area Express, Bus Lines include 25, 34, 37, 38, and 39.

**Agency Planning Objectives** These parcels are currently part of an entire block of parcels that the State Administrative Office of the Courts has selected as the future site for the State of California Superior Court Courthouse for Stanislaus County. In addition, these parcels are located along 10<sup>th</sup> Street which is a focal point in the 2007 RDA Master Plan (Attachment I).

**Brief History of Previous Development Proposals and Activities – Property #7**

**History** These parcels were originally acquired and owned by the City of Modesto and were the subject of two mixed-use projects which did not come to fruition.

**Recommendation for Disposition – Property #7**

**Retain as  
Government/Public  
Use**

Transfer of these parcels to the City of Modesto in order to meet the State of California Administrative Office of the Courts' deadline for securing the State of California Stanislaus County Superior Courthouse project. In addition, this property was previously owned by the City of Modesto and was conveyed to the Redevelopment Agency for purposes of disposition to a developer pursuant to a DDA. No property tax increment was used to purchase these parcels.

## 3.0 Attachments

- A. 11<sup>th</sup> Street Parking Garage Agreements and Assignment of Agreements
- B. 1991 – FINAL Environmental Impact Report
- C. 1994 RDA Master Plan
- D. Civic Partners Lease Agreement
- E. DDA between City and RDA for 9<sup>th</sup> Street Lot/McDonalds
- F. Amendment to 9<sup>th</sup> Street Parking Garage Agreement with DoubleTree Hotel
- G. 1983 RDA Master Plan
- H. DoubleTree Catering and Concessionaire Agreement
- I. 2007 RDA Master Plan

**Summary Report:**  
**Litéra® Change-Pro 7.0.0.400 Document Comparison done on 4/8/2014**  
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