



FY24-25 INTERNAL AUDIT WORK PLAN

City Council Meeting
August 13, 2024



Internal Audit Overview

- The City retained Moss Adams to serve as the designated Internal Auditor and conduct projects focusing on:
 - Risks
 - Internal controls
 - Efficiency and effectiveness
 - Best practices
 - Compliance
 - Work is being completed under appropriate industry standards (IIA, GAGAS, AICPA)
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Holistic Internal Audit Program Approach





Internal Audit Program Review

Focus	Accomplishments
Enterprise Risk Assessments	2022
Enterprise Internal Controls Review	2024
Functional Internal Controls Reviews & Testing	1
Performance and Efficiency Studies/Audits	4
Recommendations Tracked & Validated Implemented	To come
Ethics Hotline Statistics (since 2016)	Over 170 reports



Recommended Internal Audit Program

Project	Budget	7-9/24	10-12/24	1-3/25	4-6/25
Water and Wastewater Utilities Fiscal Review	\$55,000	████████████████████			
Payroll Process and Controls Review	\$40,000	████████████████			
Capital Program Best Practices Assessment	\$35,000		████████████████████		
Accounts Receivable Internal Controls Review	\$35,000			████████████████████	
Prior Audit Update: Permitting	\$40,000			████████████████████	
Establish Recommendation Validation Process	\$15,000	██████████████			
Ongoing Internal Audit Services	\$30,000	██			
<i>Total</i>	<i>\$250,000</i>				



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