

Item	Formula	Amount
Tivoli Public Land Requirement Factor	a	0.1159
Developable Acreage	b	25
Public Land Requirement (in acreage)	$c=a*b$	2.898
Public Land Value per Acre	d	\$ 441,667
Public Land Equalization Fee (LEFP)	$e=c*d$	\$ 1,279,950.97
Administrative Fee	f	\$ 5,000
Total Amount Due	$h=e+f$	\$ 1,284,951

- 1 The public land value is a 3 year rolling average of appraised fair market value assuming a property with an approved tentative subdivision map.
- 2 This calculation utilizes 25 developed acres for the purpose of illustration.
- 3 This fee is due prior to final map recordation for single family projects or building permit for commercial and multifamily projects